

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA**

IN RE TALIS BIOMEDICAL SECURITIES  
LITIGATION

Case No. 22-cv-00105-SI

CLASS ACTION

THIS DOCUMENT RELATES TO:  
ALL ACTIONS

**ORDER PRELIMINARILY  
APPROVING SETTLEMENT  
AND PROVIDING FOR CLASS NOTICE**

Judge: Hon. Susan Illston

1 WHEREAS, the consolidated securities class action entitled *In re Talis Biomedical*  
2 *Securities Litigation*, Case No. 22-cv-00105-SI (the “Action”) is pending before the Court;

3 WHEREAS, the Parties have entered into a Stipulation and Agreement of Settlement, dated  
4 September 30, 2024 (the “Stipulation”), subject to approval of this Court (the “Settlement”);

5 WHEREAS, Plaintiff’s Counsel has made an application, pursuant to Federal Rule of Civil  
6 Procedure 23(e), for an order preliminarily approving the Settlement in accordance with the  
7 Stipulation, which, together with the Exhibits annexed thereto, allows notice to the Settlement  
8 Class members, as more fully described below, certifies a Settlement Class, as described below,  
9 and sets forth the terms and conditions for a proposed Settlement of the Action and for dismissal  
10 of the Action on the merits and with prejudice upon the terms and conditions set forth therein;

11 WHEREAS, the Court has read and considered (i) Co-Lead Plaintiff’s motion for  
12 preliminary approval of the Settlement, and the papers filed and arguments made in connection  
13 therewith; and (ii) the Stipulation, and the Exhibits annexed thereto;

14 WHEREAS, the Parties to the Stipulation have consented to the entry of this order; and

15 WHEREAS, all defined terms contained herein shall have the same meanings as set forth  
16 in the Stipulation, unless otherwise defined herein;

17 NOW, THEREFORE, IT IS HEREBY ORDERED:

18 1. **Preliminary Approval of the Settlement.** The Court does hereby preliminarily  
19 approve the Stipulation and the Settlement set forth therein as being fair, reasonable, and adequate  
20 to the Settlement Class, subject to further consideration at the Final Approval Hearing described  
21 below.

22 2. The Court preliminarily finds that the proposed Settlement should be approved as:  
23 (i) the result of informed, extensive arm’s-length, and non-collusive negotiations between  
24 experienced counsel, including mediation under the direction of an experienced mediator, Michelle  
25 Yoshida; (ii) eliminating risks to the Parties of continued litigation; (iii) falling within a range of  
26 reasonableness warranting final approval; (iv) having no obvious deficiencies; and (v) warranting  
27 notice of the proposed Settlement to Settlement Class Members and further consideration of the  
28 Settlement at the Final Approval Hearing described below.

1           3.       Pending final determination of whether the Settlement should be approved, Plaintiff,  
2 all Settlement Class Members, and each of them, and anyone who acts or purports to act on their  
3 behalf, shall not institute, commence, or prosecute any action which asserts Released Plaintiff's  
4 Claims against the Released Defendant Parties (other than continuing proceedings related to the  
5 Settlement).

6           4.       **Settlement Hearing.** A hearing (the "Final Approval Hearing") shall be held before  
7 this Court on **March 14, 2025** [at least ninety (90) calendar days from the date of this Order],  
8 **at 10:00 a.m.**, at the Phillip Burton Federal Building & United States Courthouse, United States  
9 District Court for the Northern District of California, 450 Golden Gate Avenue San  
10 Francisco, CA 94102, or at such other location or via telephonic or video appearance as  
11 determined by the Court.

12           (a)       The purposes of the Final Approval Hearing shall be to: (i) determine  
13 whether the proposed Settlement of the Action on the terms and conditions provided for in the  
14 Stipulation is fair, reasonable, and adequate to the Settlement Class and should be approved by the  
15 Court; (ii) determine whether a Judgment as defined in ¶1.23 of the Stipulation should be entered  
16 herein; (iii) determine, for purposes of the Settlement only, whether the Settlement Class should be  
17 finally certified, whether Lead Plaintiff should be finally certified as Class Representative for the  
18 Settlement Class, and whether Co-Lead Counsel Bleichmar Fonti & Auld LLP ("BFA") should be  
19 finally appointed as Class Counsel for the Settlement Class; (iv) determine whether the proposed  
20 Plan of Allocation for the Net Settlement Fund is fair and reasonable and should be approved; (v)  
21 consider BFA's application for an award of attorneys' fees and Litigation Expenses (which may  
22 include an application for an award to Lead Plaintiff for reimbursement of his reasonable costs and  
23 expenses directly related to his representation of the Settlement Class, pursuant to the Private  
24 Securities Litigation Reform Act of 1995 ("PSLRA") (the "Fee and Expense Application")); (vi)  
25 hear any objections by Settlement Class Members to the Settlement, Plan of Allocation, or BFA's  
26 or Lead Plaintiff's application(s); and (vii) consider such other matters the Court deems appropriate.  
27 Notice of the Settlement and the Final Approval Hearing shall be given to Settlement Class  
28 Members as set forth in paragraphs 7 and 8 of this Order.

1 (b) The Court may approve the proposed Settlement with such modifications as  
2 the Parties may agree to, if appropriate, and with or without further notice to the Settlement Class  
3 of any kind. The Court further reserves the right to enter the Judgment approving the Settlement  
4 regardless of whether it has approved the Plan of Allocation or awarded attorneys' fees and/or  
5 Litigation Expenses. The Court may also adjourn the Final Approval Hearing, decide to hold the  
6 hearing remotely, or modify any of the dates herein without further individual notice to members  
7 of the Settlement Class. Any such changes shall be posted on the website of the Claims  
8 Administrator.

9 5. **Class Certification.** Pursuant to Rule 23 of the Federal Rules of Civil Procedure,  
10 the Court preliminarily certifies, for purposes of effectuating this Settlement only, a Settlement  
11 Class of all persons or entities that purchased or otherwise acquired common stock issued by Talis  
12 pursuant and/or traceable to the registration statement and prospectus issued in connection with the  
13 Company's February 11, 2021 initial public offering between February 11, 2021 and August 11,  
14 2021, inclusive, and were damaged thereby. Excluded from the Settlement Class are (i) Defendants  
15 and any affiliates or subsidiaries thereof, (ii) present and former officers and directors of Talis and  
16 its subsidiaries or affiliates, and their immediate family members (as defined in Item 404 of SEC  
17 Regulation S-K, 17 C.F.R. § 229.404, Instructions (1)(a)(iii) & (1)(b)(ii)); (iii) Defendants' liability  
18 insurance carriers, and any affiliates or subsidiaries thereof; (iv) any entity in which any Defendant  
19 has or has had a controlling interest; (v) Talis's employee retirement and benefits plan(s); and (vi)  
20 the legal representatives, heirs, estates, agents, successors, or assigns of any person or entity  
21 described in the preceding five categories. Also excluded from the Settlement Class are those  
22 persons who file valid and timely requests for exclusion in accordance with the Preliminary  
23 Approval Order.

24 6. **Settlement Class Findings.** With respect to the Settlement Class, the Court  
25 preliminarily finds, for purposes of effectuating this Settlement only, that (i) the Members of the  
26 Settlement Class are so numerous that joinder of all Settlement Class Members in the Action is  
27 impracticable; (ii) there are questions of law and fact common to the Settlement Class which  
28 predominate over any individual questions; (iii) the claims of Lead Plaintiff are typical of the claims

1 of the Settlement Class; (iv) Lead Plaintiff and Plaintiff’s Counsel have fairly and adequately  
2 represented and protected the interests of all Settlement Class Members; and (v) a class action is  
3 superior to other available methods for the fair and efficient adjudication of the controversy.

4 (a) The Court hereby reaffirms its prior finding that pursuant to Rule 23, Lead  
5 Plaintiff is an adequate Class Representative for the Settlement Class. The Court also reaffirms its  
6 appointment of Bleichmar Fonti & Auld LLP as Co-Class Counsel.

7 **7. Approval of Form and Content of Notice.** The Court approves, as to form and  
8 content, the Notice of Pendency and Proposed Settlement of Class Action (the “Notice”), the  
9 Long-Form Notice of Pendency and Proposed Settlement of Class Action (“Long-Form Notice”),  
10 the Proof of Claim Form (the “Proof of Claim”), and the Summary Notice (“Summary Notice”),  
11 annexed hereto as Exhibits A-1, A-2, A-3, and A-4, respectively, and finds that they: (a) constitute  
12 the best notice to Settlement Class Members practicable under the circumstances; (b) are reasonably  
13 calculated, under the circumstances, to describe the terms and effect of the Settlement and to apprise  
14 Settlement Class Members of their right to object to the proposed Settlement or to exclude  
15 themselves from the Settlement Class; (c) are reasonable and constitute due, adequate, and  
16 sufficient notice to all persons entitled to receive such notice; and (d) satisfy all applicable  
17 requirements of the Federal Rules of Civil Procedure (including Rules 23(c)-(e)), the Due Process  
18 Clause of the United States Constitution, 15 U.S.C. §78u-4(a)(7) and 15 U.S.C. §77z-1(a)(7), as  
19 amended by the PSLRA, and the rules of this Court.

20 **8. Retention of Claims Administrator and Manner of Notice.** Co-Lead Counsel is  
21 hereby authorized to retain A.B. Data, Ltd. (the “Claims Administrator”) to supervise and  
22 administer the notice procedure as well as the processing of claims as more fully set forth below:

23 (a) No later than **December 13, 2024** (the “Notice Date”) [a date that is  
24 twenty-one (21) calendar days from the date of this Order], the Claims Administrator shall  
25 commence mailing a copy of the Notice, substantially in the form annexed hereto as Exhibit A-1,  
26 by First-Class Mail to (i) all Settlement Class Members who can be identified with reasonable  
27 effort, and (ii) brokers and nominees on the Claims Administrator’s list of brokers and nominees  
28 that commonly hold securities for the benefit of investors. Further, on the Notice Date, the Notice,

1 Long-Form Notice, Proof of Claim, and the Stipulation and its Exhibits shall be posted on the  
2 Settlement website, [www.TalisSecuritiesLitigation.com](http://www.TalisSecuritiesLitigation.com);

3 (b) No later than **December 27, 2024** [a date that is fourteen (14) calendar days  
4 after the Notice Date], the Claims Administrator shall cause the Summary Notice to be  
5 published once in a national news publication, and once over a national newswire service; and

6 (c) On or before **February 28, 2025** [a date that is fourteen (14) calendar days  
7 prior to the Final Approval Hearing], Co-Lead Counsel shall cause to be served on  
8 Defendants' Counsel and filed with the Court proof, by affidavit or declaration, of such mailing,  
9 publishing, and posting.

10 9. All reasonable expenses incurred in identifying and notifying Settlement Class  
11 Members, as well as administering the Settlement Fund, shall be paid as set forth in the Stipulation.  
12 In the event the Settlement is not approved by the Court, or otherwise fails to become effective,  
13 neither Lead Plaintiff nor Plaintiff's Counsel shall have any obligation to repay any amounts  
14 disbursed or incurred pursuant to ¶¶2.8, 2.9 or 2.11 of the Stipulation.

15 10. **Nominee Procedures.** The Claims Administrator shall use reasonable efforts to  
16 give notice to nominee purchasers such as brokerage firms and other persons and entities who  
17 may have purchased or acquired Talis common stock during the Settlement Class Period for the  
18 beneficial interest of persons or entities other than themselves. Such nominees shall either (i)  
19 within seven (7) calendar days of receipt of the Notice, forward the Notice to all such beneficial  
20 owners; or (ii) within seven (7) calendar days of receipt of the Notice, provide a list of the names  
21 and addresses of all such beneficial owners to the Claims Administrator, and the Claims  
22 Administrator is ordered to send the Notice promptly to such identified beneficial owners.  
23 Nominees who elect to send the Notice to their beneficial owners shall send a statement to the  
24 Claims Administrator confirming that the mailing was made and shall retain their mailing records  
25 for use in connection with any further notices that may be provided in the Action. The Claims  
26 Administrator shall follow up with brokers and custodians to ensure the Notice is sent to beneficial  
27 owners in a timely manner. Upon full and timely compliance with these directions, such nominees  
28 may seek reimbursement of their reasonable expenses actually incurred by providing the Claims

1 Administrator with proper documentation supporting the expenses for which reimbursement is  
2 sought. Any disputes with respect to the reasonableness or documentation of expenses incurred  
3 shall be subject to review by the Court.

4           **11. Participation in the Settlement.** All Members of the Settlement Class shall be  
5 bound by all determinations and judgments in the Action concerning the Settlement, including, but  
6 not limited to, the releases provided for therein, whether favorable or unfavorable to the Settlement  
7 Class, regardless of whether such persons or entities seek or obtain by any means, including,  
8 without limitation, by submitting a Proof of Claim or any similar document, any distribution from  
9 the Settlement Fund or the Net Settlement Fund.

10           (a) Settlement Class Members who wish to participate in the Settlement shall  
11 complete and submit Proofs of Claim in accordance with the instructions contained therein. Unless  
12 the Court orders otherwise, all Proofs of Claim must be postmarked or submitted electronically **no**  
13 **later than March 13, 2025 [a date that is ninety (90) calendar days after the Notice Date]**.  
14 Any Settlement Class Member who does not submit a Proof of Claim within the time  
15 provided for (a) shall be bound by all determinations and judgments in the Action concerning the  
16 Settlement, whether favorable or unfavorable to the Settlement Class, including, without limitation,  
17 the Judgment and the releases provided for therein; (b) shall be barred from commencing,  
18 maintaining, or prosecuting any of the Released Plaintiff's Claims against the Released Defendant  
19 Parties, as more fully described in the Stipulation; and (c) shall be barred from sharing in the  
20 distribution of the proceeds of the Net Settlement Fund, unless otherwise ordered by the Court.  
21 Notwithstanding the foregoing, Co-Lead Counsel shall have the discretion (but not the obligation)  
22 to accept late-submitted claims for processing by the Claims Administrator so long as distribution  
23 of the Net Settlement Fund is not materially delayed thereby. No person or entity shall have any  
24 claim against Lead Plaintiff, Plaintiff's Counsel, or the Claims Administrator by reason of the  
25 decision to exercise such discretion whether to accept late-submitted claims.

26           (b) A Proof of Claim must satisfy the following conditions, unless otherwise  
27 allowed pursuant to the Stipulation: (i) it must be properly completed, signed, and submitted in a  
28 timely manner in accordance with the provisions of the preceding subparagraph; (ii) it must be

1 accompanied by adequate supporting documentation for the transactions reported therein, in the  
2 form of broker confirmation slips, broker account statements, an authorized statement from the  
3 broker containing the transactional information found in a broker confirmation slip, or such other  
4 documentation as is deemed adequate by the Claims Administrator and/or Co-Lead Counsel; (iii)  
5 if the person executing the Claim Form is acting in a representative capacity, a certification of their  
6 current authority to act on behalf of the claimant must be included in the Claim Form; and (iv) the  
7 Claim Form must be complete and contain no material deletions or modifications of any of the  
8 printed matter contained therein and must be signed under penalty of perjury.

9 (c) As part of the Proof of Claim, each Claimant shall submit to the jurisdiction  
10 of the Court with respect to the claim submitted.

11 12. **Exclusion from the Settlement Class.** Any Person who desires to request  
12 exclusion from the Settlement Class shall do so by submitting a written request for exclusion to the  
13 Claims Administrator, which must be timestamped (for online submissions) or received by the  
14 Claims Administrator (for mailings) **no later than February 21, 2025 [a date that is forty-**  
15 **five (45) calendar days after the Notice Date]**. The request for exclusion must: (i) include the  
16 person's or entity's name, address, and telephone number; (ii) state that the person or entity  
17 wishes to be "excluded from the Settlement Class" in this Action; (iii) include proof (such  
18 as stockbroker confirmation slips, stockbroker statements, or other documents) adequately  
19 evidencing the date(s), price(s), and number(s) of all Talis common stock purchased and/or sold  
20 during the Class Period; and (iv) be signed by the person or entity requesting exclusion or their  
21 authorized representative (accompanied by proof of authorization). No request for exclusion  
22 shall be effective unless it is timely and provides the required information. Upon receiving any  
23 request(s) for exclusion, the Claims Administrator shall promptly notify Co-Lead Counsel and  
24 Defendants' Counsel of such request(s) and provide them copies of such request(s) and the  
25 documentation accompanying them by facsimile or electronic mail. All Persons who submit  
26 valid and timely requests for exclusion shall have no rights under the Stipulation, shall not share  
27 in the distribution of the Net Settlement Fund, and shall not be bound by the Stipulation or the  
28 Judgment entered in the Action. The Claims Administrator shall provide Co-Lead Counsel and  
Defendants' Counsel with copies of all requests



1 for exclusion as expeditiously as possible and, in any event, not more than four (4) calendar days  
2 after receipt by the Claims Administrator.

3 13. **Appearance and Objections at Final Approval Hearing.** Any Member of the  
4 Settlement Class may enter an appearance in the Action, at his, her, or its own expense, individually  
5 or through counsel of his, her, or its own choice. If he, she, or it does not enter an appearance, he,  
6 she, or it will be represented by Co-Lead Counsel.

7 (a) Any Settlement Class Member may file a written objection to the proposed  
8 Settlement and show cause why the proposed Settlement of the Action should or should not be  
9 approved as fair, reasonable, and adequate, why the Judgment should or should not be entered  
10 thereon, why the Plan of Allocation should or should not be approved, or why attorneys' fees and  
11 Litigation Expenses should or should not be awarded to BFA or an award granted to Lead Plaintiff;  
12 provided, however, that no Settlement Class Member or any other person or entity shall be heard  
13 or entitled to contest such matters, unless that Person has mailed or delivered said objections,  
14 papers, and briefs to the Class Action Clerk of the United States District Court for the Northern  
15 District of California, **on or before February 21, 2025 [a date that is twenty-one (21)**  
16 **calendar days prior to the Final Approval Hearing]**, and delivered copies of any such papers to  
17 the following counsel such that they are received on or before the same date:

18  
19 *Court:*

20 Class Action Clerk  
21 United States District Court for the  
22 Northern District of California  
23 United States Courthouse  
24 450 Golden Gate Avenue  
25 San Francisco, CA 94102

26 *Lead Counsel:*

27 Evan A. Kubota  
28 BLEICHMAR FONTI & AULD LLP  
300 Park Avenue, Suite 1301  
New York, NY 10022  
Emailed copy to talissettlement@bfalaw.com

1                    *Counsel for Defendants:*

2                    Patrick E. Gibbs  
3                    Shannon M. Eagan  
4                    COOLEY LLP  
5                    3175 Hanover Street  
6                    Palo Alto, CA 94304-1130  
7                    Emailed copy to seagan@cooley.com

8                    To object, a Settlement Class Member must send a letter saying that he, she, or it objects to  
9                    the Settlement in *In re Talis Biomedical Securities Litigation*, Case No. 22-cv-00105-SI (N.D.  
10                    Cal.), which must (1) include the objector's name, address, and telephone number; (2) provide  
11                    documentation establishing the objector's membership in the Settlement Class, including  
12                    documents showing the number of shares of Talis common stock purchased, acquired, and sold  
13                    during the Class Period, as well as the dates and prices of each such purchase, acquisition, and sale;  
14                    (3) contain a statement of reasons for the objection, including whether it applies only to the  
15                    objector, to a specific subset of the Settlement Class, or to the entire Settlement Class; (4) identify  
16                    any other class action settlement(s) in which the objector or the objector's attorney has objected;  
17                    (5) include copies of any papers or other documents upon which the objection is based; and  
18                    (6) include the objector's signature, even if represented by counsel. Any Settlement Class Member  
19                    who does not make his, her, or its objection in the manner provided in this Order shall be deemed  
20                    to have waived such objection and shall forever be foreclosed from making any objection to the  
21                    fairness or adequacy of the proposed Settlement as set forth in the Stipulation, to the Plan of  
22                    Allocation, or to the Fee and Expense Application, unless otherwise ordered by the Court.

23                    (b) Attendance at the Final Approval Hearing is not necessary. However,  
24                    persons wishing to be heard orally in opposition to the approval of the Settlement, the Plan of  
25                    Allocation, and/or the Fee and Expense Application are required to indicate in their written  
26                    objection their intention to appear at the hearing. Persons who intend to object to the Settlement,  
27                    the Plan of Allocation, and/or the Fee and Expense Application and desire to present evidence at  
28                    the Final Approval Hearing must include in their written objections the identity of any witnesses  
                     they may call to testify and copies of any exhibits they intend to introduce into evidence at the Final  
                     Approval Hearing.

1 (c) Settlement Class Members do not need to appear at the hearing or take any  
2 other action to indicate their approval.

3 (d) At or after the Final Approval Hearing, the Court shall determine whether  
4 the proposed Plan of Allocation, and any Fee and Expense Application, shall be approved.

5 14. **Settlement Fund.** The Court approves the establishment of the Escrow Accounts  
6 into which the Settlement Amount will be deposited for the benefit of the Settlement Class. All  
7 funds held by the Escrow Agents shall be deemed and considered to be in *custodia legis* of the  
8 Court, and shall remain subject to the jurisdiction of the Court, until such time as such funds shall  
9 be distributed pursuant to the Stipulation and/or further order(s) of the Court. No person who is  
10 not a Settlement Class Member or Plaintiff's Counsel shall have any right to any portion of, or to  
11 any distribution of, the Net Settlement Fund unless otherwise ordered by the Court or otherwise  
12 provided in the Stipulation.

13 15. **Supporting Papers.** Co-Lead Counsel BFA shall file the opening papers in support  
14 of the proposed Settlement, the Plan of Allocation, and the Fee and Expense Application **on or**  
15 **before January 17, 2025** [a date that is thirty-five (35) calendar days prior to the Final  
16 Approval Hearing]. Any reply papers in response to objections shall be filed and served **on or**  
17 **before March 7, 2025** [a date that is seven (7) calendar days prior to the Final Approval Hearing].

18 16. None of the Released Defendant Parties shall have any involvement in or any  
19 responsibility for, authority, or liability whatsoever for the Plan of Allocation, any Fee and Expense  
20 Application, the selection of the Claims Administrator, the administration of the Settlement, the  
21 Claims process, or the disbursement of the Net Settlement Fund, and shall have no liability  
22 whatsoever to any person or entity, including, but not limited to, Lead Plaintiff, any other  
23 Settlement Class Members, or Co-Lead Counsel, in connection with the foregoing. Such matters  
24 will be considered separately from the fairness, reasonableness, and adequacy of the Settlement.

25  
26 17. **Use of this Order.** Neither this Order nor the proposed Settlement (including the  
27 Stipulation and any Exhibits annexed thereto), the Supplemental Agreement, nor any of the  
28 negotiations or proceedings connected with it: (i) is or may be deemed to be or may be used as an

1 admission of, concession, or evidence of, the validity of any Released Claim, the truth of any fact  
2 alleged in the Action, the deficiency of any defense that has been or could have been asserted in  
3 the Action, any damages suffered by Lead Plaintiff or the Settlement Class, any alleged liability,  
4 negligence, fault, or other wrongdoing of the Released Defendant Parties, or that the consideration  
5 to be given under the Settlement represents the amount that could be or would have been recovered  
6 after trial; or (ii) is or may be used or in any way referred to for any other reason against any  
7 Released Defendant Party in any civil, criminal, or administrative proceeding in any court,  
8 administrative agency, or other forum or tribunal; *provided* that the Parties may use the Order as  
9 necessary to effectuate the provisions of the Stipulation, and the Released Defendant Parties may  
10 file the Stipulation and/or the Judgment in any action that may be brought against them in order to  
11 support a defense or counterclaim based on principles of *res judicata*, collateral estoppel, release,  
12 good faith settlement, judgment bar or reduction, or any other theory of, without limitation, claim  
13 preclusion or issue preclusion or similar defense or counterclaim.

14       18.    **Termination.** In the event that the Settlement does not become effective in  
15 accordance with the terms of the Stipulation, or the Effective Date does not occur, or in the event  
16 that the Settlement Fund, or any portion thereof, is returned to the Defendants pursuant to the  
17 Stipulation, then this Order shall be rendered null and void to the extent provided by and in  
18 accordance with the Stipulation and shall be vacated and, in such event, all orders entered and  
19 releases delivered in connection herewith shall be null and void to the extent provided by and in  
20 accordance with the Stipulation. The Parties shall be deemed to have reverted to their respective  
21 positions in the Action immediately prior to the execution of the Stipulation.

22       19.    **Stay of Proceedings.** All proceedings in the Action are stayed until further order  
23 of this Court, except as may be necessary to implement the Settlement or comply with the terms of  
24 the Stipulation. Pending final determination of whether the Settlement should be approved, neither  
25 Lead Plaintiff nor any Settlement Class Member, either directly, representatively, or in any other  
26 capacity shall commence or prosecute against any Released Defendant Party any action or  
27 proceeding in any court or tribunal asserting any of the Released Claims.  
28

1           20.     **CAFA Notice.** The Parties have indicated that Defendants will comply with the  
2 requirements of 28 U.S.C. § 1715, *et seq.*, by providing proper notice to the appropriate federal  
3 official and state officials specified in the statute within five (5) calendar days after the proposed  
4 Settlement was filed, which ensures that the Final Approval Hearing will be held at least ninety  
5 (90) days after the appropriate federal official and state officials are served. Defendants shall file  
6 proof of compliance with CAFA with the Court at least thirty-five (35) calendar days prior to the  
7 Final Approval Hearing.

8           21.     **Taxes.** Co-Lead Counsel is authorized and directed to prepare any tax returns and  
9 any other tax reporting form for or in respect to the Settlement Fund, to pay from the Settlement  
10 Fund any Taxes owed with respect to the Settlement Fund, and to otherwise perform all obligations  
11 with respect to Taxes and any reporting or filings in respect thereof without further order of the  
12 Court in a manner consistent with the provisions of the Stipulation.

13           22.     **Jurisdiction.** The Court retains exclusive jurisdiction over the Action to consider  
14 all further matters arising out of or connected with the Settlement.

15           IT IS SO ORDERED.

16  
17 Dated: November 22, 2024



\_\_\_\_\_  
The Honorable Susan Illston  
United States District Judge