

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

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Post-Distribution Accounting Form

For guidance and instruction, please see

<https://www.cand.uscourts.gov/forms/procedural-guidance-for-class-action-settlements/>

Case Number (YY-xx-#####)	3:22-cv-00105-SI
Case Name	In re Talis Biomedical Securities Litigation
Attorney Name	Evan A. Kubota
Nature of Action	Securities Class Action
Attorney Email	ekubota@bfalaw.com
Party Represented	Lead Plaintiff Martin Dugan
This is:	☒ An interim post-distribution accounting. Not all settlement funds have been distributed. ☐ A final post-distribution accounting. All settlement funds have been distributed.

1. Total settlement fund	\$ 32,500,000.00		
2. Number of class members	Unknown (see note in line 32)		
3. Number of class members to whom notice was sent and not returned as undeliverable	19,876		
4. Number of claim forms submitted	5,421	N/A	☐
5. Percentage of claim forms submitted [=Q4/Q3]	27%	N/A	☐
6. Number of opt-outs	2		
7. Percentage of opt-outs [=Q6/Q3]	< 1%		
8. Number of objections	0		
9. Percentage of objections [=Q8/Q3]	0		
10. Average recovery per claimant	\$ 9,060.98		
11. Median recovery per claimant	\$ 199.67		
12. Maximum recovery per claimant	\$ 2,562,348.69		

13. Minimum recovery per claimant					\$10.00			
14. Methods of notice to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.								
☒	0.00%	Mail	☒	0.00%	Email	☐	0.00% Text	
☒	0.00%	Advertisement	☒	0.00%	Website	☐	0.00% Other	
15. Methods of payment to class members [1 or more], and percentage of success by method if known. Leave percentage blank if not known.								
☐	0.00%	Direct Deposit	☐	0.00%	Gift Card	☒	98% Paper Check	
☒	100%	Wire	☐	0.00%	Payment App	☐	0.00% Other	
16. Number of checks not cashed					10			
17. Total value of checks not cashed					\$ 2,576.49			
18. Amount of settlement funds claimed by class member					\$ 22,423,340.71		N/A ☐	
19. Amount of settlement funds distributed to class members					\$ 22,425,917.20			
20. Amounts distributed to each cy pres recipient		Name					Amount	
		1.	TBD					\$ 14,899.17
		2.						\$
		3.						\$
		4.						\$
		5.						\$
		6.						\$
		7.						\$
		8.						\$
		9.						\$
		10.						\$
21. Administrative costs					\$180,341.62			
22. Attorneys' fees					\$ 9,100,000.00, plus interest			
23. Attorneys' costs excluding expert costs					\$ 514,252.25, plus interest			
24. Expert costs					\$ 754,114.10, plus interest			

25. Attorneys' fees in terms of percentage of the settlement fund	28%
26. Plaintiffs' counsel's final lodestar total	\$ 6,351,918.25
27. Lodestar multiplier [# x.y]	1.43
28. Describe any potential fraud issues encountered, the likely causes, and how they were addressed	Four (4) Claims were identified as fraudulent and denied. A.B. Data maintains a database of known questionable claim filers. This database contains names, addresses, and aliases of individuals or entities that have been investigated by government agencies for questionable claim filings, as well as the names and contact information compiled from previous settlements that A.B. Data has administered where fraudulent claims were received. A.B. Data mailed a rejection letter to the four Claimants requesting additional information and allowing each claimant to request Court Review if they disagreed with the status of their Claim. No responses were received to the rejection letters.
29. Number of class members availing themselves of nonmonetary relief	0
30. Aggregate value redeemed	\$ 0.00

Continued on next page.

31. Where injunctive and or other non-monetary relief has been obtained, discuss the benefit conferred on the class.

N/A. Cash Settlement.

32. Other notes and issues required to be addressed by judge's standing order.

Note regarding Lines 2 and 3: For purposes of this form, Counsel is utilizing the number of Notices provided directly by A.B. Data and the number of Notices which A.B. Data was informed would be provided by a third-party institution. The Claims Administrator receives information about potential class members from various sources, including the defendant company, brokers, and other entities that purchased stock during the class period and provides direct notice to them. Notice is also provided directly by third parties, and there exists the possibility that notice is provided by those third parties to persons or entities who are not class members.

Note regarding Line 10 and 11: The average payment listed on Line 10 includes the payment to the seven (7) Late Claims detailed below. The average payment from the initial distribution before the payment to these Late Claims was \$9,082.00. Average payment amounts are calculated based on the total payments that were distributed, including the 10 checks that were distributed but not cashed.

Note regarding Lines 18, 19, and 20: A.B. Data received a federal tax refund of \$22,359.92 on June 29, 2026 after the initial distribution was completed. Pursuant to the Court's Order Approving Distribution of Net Settlement Fund (ECF No. 210), A.B. Data sent payment to seven (7) Late Claims which were received after the August 5, 2025 claim filing deadline established by the Court. A total of \$11,537.10 was distributed to these late received Claims.

The amount of settlement funds claimed by class members in Line 18 includes the \$22,411,803.61 cashed or wired during the initial distribution plus the \$11,537.10 paid to Late Claims.

The amount of settlement funds distributed to class members in Line 19 includes the \$22,411,803.61 cashed or wired during the initial distribution, \$2,576.49 in uncashed checks, and the \$11,537.10 paid to Late Claims for a total of \$22,425,917.20.

The cy pres amount of \$14,899.17 consists of the uncashed check total from the initial distribution \$2,576.49, the federal refund of \$22,359.92, and an additional unused state tax reserve of \$1,499.86, minus the payment of \$11,537.10 to the late received Claims.

End of form.